

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 18, 1996

SUBJECT: **SB 2073 - HB 2056**

This bill, if enacted, will provide that any person required to collect, truthfully account for, and pay over taxes collected from customers would be personally liable for taxes collected but not remitted to the Department of Revenue. Current law provides for corporate officers to be personally liable for such taxes. This bill would broaden the law to include every type of business entity that collects and remits trust fund taxes.

The fiscal impact from enactment of this bill is estimated to be an increase in state and local government revenues to the extent that any taxes presently being collected but not remitted to the Department of Revenue are received by the department. The amount of such increase, if any, cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

SB 2073 - HB 2056

James A. Davenport, Executive Director